

**DREDGING CORPORATION OF INDIA LIMITED**  
(A Government of India Undertaking)  
**VISAKHAPATNAM**

Registered Office: Core-2, 1st Floor, "SCOPE Minar", Plot No.2A & 2B, Laxmi Nagar District Centre, DELHI-110 091.

**Un-audited Financial Results for the Quarter ended 30th June, 2010**

		(Rs in lakhs)		
		3 Months ended 30-06-2010	Corresponding 3 Months ended in the previous year 30-06-2009	Previous Accounting year ended 31-03-2010
Particulars		Unaudited	Unaudited	Audited
1	(a) Net Income from Operations	11055	16066	64541
	(b) Other Operating Income	0	0	0
		11055	16066	64541
2	<b>Expenditure:</b>			
	a) Increase/decrease in stock in trade and work in progress	N.A.	N.A.	N.A.
	b) Consumption of raw materials	N.A.	N.A.	N.A.
	c) Purchase of traded goods	N.A.	N.A.	N.A.
	d) Employees Cost	2116	2164	7287
	e) Depreciation	1654	1410	6602
	f) Repairs & Maintenance	148	3305	6786
	g) Spares & Stores	1248	1088	6402
	h) Fuel & Lubricants	4649	4163	17217
	i) Hire charges of Dredgers chartered in	29	4116	10691
	j) Other Expenditure (\$)	808	512	6635
	k) Total	10652	16758	61620
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	403	-692	2921
4	Other Income	1283	1278	4854
5	Profit before Interest and Exceptional Items (3+4)	1686	586	7775
6	Interest	0	7	10
7	Profit after Interest but before Exceptional Items (5-6)	1686	579	7765
8	Exceptional Items	0	0	0
9	<b>Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)</b>	1686	579	7765
10	Tax Expense	110	263	760
11	<b>Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)</b>	1576	316	7005
12	Extraordinary Items(net of tax expense Rs.Nil)	0	0	0
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	1576	316	7005
14	Paid-up equity share capital (Face Value of the share: Rs.10 )	2800	2800	2800
15	Reserves excluding Revaluation Reserves as per Balance sheet of Previous Accounting Year			130103
16	Earnings per Share (EPS)(in Rs.)			
	(a) Basic & diluted EPS before Extraordinary items for the period , for the year to date and previous year ( not to be annualized)	Rs.5.63	Rs.1.13	Rs.25.02
	(b) Basic & diluted EPS after Extraordinary items. for the period , for the year to date and previous year ( not to be annualized)	Rs.5.63	Rs.1.13	Rs.25.02
17	Public Shareholding: No. of shares	60,02,300	60,02,300	60,02,300
	Percentage of shareholding	21.44%	21.44%	21.44%
18	Promoters and Promoter group shareholding (In the name of President of India)			
	<b>a) Pledged/Encumbered</b>			
	- No. of Shares	-	-	-
	- Percentage of shares (as a percentage of total shareholding of promoter & promoter group)	-	-	-
	- Percentage of shares (as a percentage of total share capital of the company)	-	-	-
	<b>b) Non-encumbered</b>			
	- No. of Shares	21997700	21997700	21997700
	- Percentage of shares (as a percentage of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a percentage of total share capital of the company)	78.56	78.56	78.56

Notes:-

- The above financial results were reviewed by the Audit Committee at its meeting held on 04/08/2010 and have taken record by the Board of Directors at its meeting held on 05/08/2010.
- N.A. = Not applicable since DCI is not a Manufacturing Company.
- Segmental Reporting as per AS-17 issued by the ICAI is not applicable since the company has only one segment income i.e., dredging.
- Number of investor complaints -
 

i) Pending at the beginning of the quarter ended 30th June , 2010:	0
ii) Received during the quarter ended 30th June , 2010:	45
iii) Disposed off during the quarter ended 30th June , 2010:	45
iv) Lying unresolved as on 30th June , 2010:	0
- The company approached the Ministry for revision of price in respect of Sethusamudram Project and the same is pending.
- The income in respect of Haldia project is on Cost Plus basis as in previous year and is recognised based on contractual terms of payments and any adjustments are accounted for after the audit of relevant year's actual expenditure.
- The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30th June 2010 in terms of Clause 41 of the Listing Agreement with Stock Exchanges .

By Order of the Board  
For Dredging Corporation of India Ltd

- s.d -

**(Capt.S.S.TRIPATHI)**  
CHAIRMAN-AND-MANAGING DIRECTOR

Place : Kolkata  
Date : 05/08/2010