

**DREDGING CORPORATION OF INDIA LTD
VISAKHAPATNAM**

70TH Independence Day message by our CMD (15-08-2016)

Good Morning,

Shri Charles, Shri Rao, Shri Srinivas and ladies and gentle men and children, I wish you all on the occasion of the 70th Independence Day.

Our Country attained Independence 70 years back. It would not have been possible without the sacrifices of our great leaders. Only to mark this fact, our National flag is given the colour of saffron on the top. We need to remember all those sacrifices because of which we are living in a free country today.

In the same way like our leaders, we have to make some sacrifices for our beloved organisation, the DCI to ensure that it reaches even greater heights.

It has been some time since we have come out of the nomination regime where we were getting jobs on nomination basis. Now, we need to participate in a highly competitive bidding and win the dredging contracts.

With the advent of more and more private dredging companies and many International dredging companies entering the Dredging Market, it is becoming more and more competitive and tough to acquire the projects and the margins are also coming down.

The recent MOU signed by us with the MOS, has given us a new target of reducing cost and time over run among other targets. Without all your co-operation, it will not be possible.

I am also happy to inform you that we are expanding our operation into technical management of Dredgers owned by the IWAI.

We have recently concluded the Dredging Project at Andaman Islands. I congratulate Division - 2 Officers and Staff for the same. I wish all the best to Division – 1 Officers and Staff for the timely completion of the Mormugao Project. I urge all of you to work towards reducing the time spent by our vessels in Dry-dock.

The best preparation for tomorrow is doing your best today and Great works are not performed by strength but by perseveration. Let us Work hard in silence let your success be your noise

Danger for most of us lies not in setting our aim too high and failing short, but in setting our aim too low and achieving our mark. We need to learn from the past, prepare for the future and perform in the moment. In order to make anything a reality, you have to dream about is first. Difference between the impossible and possible lies in a man's determination. Secret of getting ahead is getting started.

Hence, I request you all to start again and help DCI achieve greater heights.

Once again I wish all of on the Independence Day.

Jai Hind.

