

**DREDGING CORPORATION OF INDIA LTD**  
**VISAKHAPATNAM**  
**68<sup>th</sup> Republic Day Message by our CMD on 26.01.2017**



Good Morning,

Shri Charles, Shri Rao, ladies , gentle men and children, at the outset I wish you all a Very Happy 68<sup>th</sup> REPUBLIC DAY.

You may recall that on this day in the year 1950, the Constitution of our country came into force and since then we celebrate this day as REPUBLIC DAY every year. This is an occasion for all of us to remember and pay homage to the architects of our Constitution under the leadership of Baba Saheb Dr B.R.Ambedkar for having given our country the supreme law of the land which has continuously guided and shaped this nation into a vibrant democracy. This is also an occasion to pay homage to the great freedom fighters who have made supreme sacrifices for the independence of our beloved motherland.

Friends, as you all know that since inception, Dredging Corporation of India has been in the forefront of dredging activities catering to the dredging requirements of the all the major ports of India. However, with the opening up of the industry to the private and international players , we are facing a stiff competitive market and we have to rise to the occasion and contribute to our fullest potential for the long term sustenance of our organisation.

Against this background I am pleased to announce that we have recently completed the Vikramaditya Project given to us by Cochin Ship Yard Limited and which has boosted our turnover for the current fiscal by around 100 crores. Similarly we have also completed the projects at Andaman and Nicobar , Kattupalli and Dhabol well within time which have further added to our bottom line. I congratulate all the officers and staff of the respective project divisions and the floating staff, in particular, for these feats of achievement. We have also bagged the maintenance dredging contract of Haldia for a period of five years for a total amount of Rs.1120 crores.

DCI has been exploring foreign markets to expand its market base outside India. As a part of this, DCI has participated in an International tender for Dredging in Pussur channel, Bangladesh invited by Mongla Port Authority during June 2016. The price proposals were opened yesterday in which DCI is the successful lowest bidder. The value of the Contract is Rs.102 Cr. The quantum of dredging is around 3.88 Million cum to be completed within 15 months.

The Mongla Port, Bangladesh contract is the first international contract secured by DCI through global competitive bidding. I congratulate all those officers because of whose untiring efforts this could be made possible for us. We are also trying to get a dredging contract at Jammu and Kashmir for Jhelum river.

To cater to the future inland dredging needs of the country we have inducted a new inland dredger “Ganga” on 6<sup>th</sup> of December , last year. Recently, we have forayed into inland dredging and our first inland dredging project commenced at Puducherry on 13<sup>th</sup> of this month. This project will be for 3 lac cubic metres to be completed in 120 days.I am sure that all of our shore and floating employees either directly or indirectly connected with our projects will contribute to the best of their potential and complete the Projects in time. Our primary focus should be on avoiding cost and time overruns and increasing our profitability. It is only with a steadfast commitment towards these goals that we will be able to realise our vision to become a Navaratna Company.For this, each one of us needs to set higher targets, moving beyond our apparent limitations and to let go of complacency and take calculated risks. I am confident that with our intellectual prowess and technological wherewithal we will definitely be able to see a glorious future in the days to come.

Friends and colleagues on this auspicious occasion of Republic Day let us all re-dedicate ourselves to the cause of Nation Building and pledge to contribute our best to the growth and prosperity of our Corporation and our motherland. To conclude I quote Dr.A.P.J.Abdul Kalam

“ If four things are followed - having a great aim, acquiring knowledge, hard work, and perseverance - then anything can be achieved”

Jai Hind !

