

Dredging Corporation of India Ltd
Visakhapatnam

Independent External Monitors (IEMs) assume office in Dredging Corporation Of India Limited (DCIL)

Shri. M.Narayana Rao, Ex.CMD, Midhani, Hyderabad and Shri M.Sundara Ram, IRTS(Retd.), Ex .Member Railway Claims Tribunal are appointed as IEMs by the DCIL with the approval of Central Vigilance Commission (CVC) for a period of three years. Today both of them assumed the Office. Shri Rajesh Tripathi, CMD, DCIL welcomed the IEMs in presence of Shri S.Charles, Director (Finance), Shri M S Rao, Director (Operations & Technical) and Shri V.V.S.Sreenivas, CVO.

The IEM addressed the Head of Departments of DCIL, and emphasized the importance of Integrity Pact which is welcome initiative taken by Central Vigilance Commission with a view bring in transparency and accountability in public procurement.

Henceforth "Integrity Pact", aimed at committing DCIL and Bidders to follow ethical practices will be part of DCIL Tenders in line with the international practices. IEMs names shall be incorporated in Tender Documents and they shall independently monitor the evaluation of the tenders and award of works and conduct periodical review meetings with the vendors/contractors and DCIL.