

**DREDGING CORPORATION OF INDIA LTD**  
**VISAKHAPATNAM**

**DCI PROFIT AFTER TAX FOR 2015-16 ZOOMS TO RS.7967 LAKHS**

For 2015-16, DCI earned a profit after tax of Rs.7967 lakhs which is the highest in the last eight years. The turnover of the Company for the year is Rs.67622 lakhs. The earnings per share of the company for the year is Rs.28.45.

The Board of directors of the company in its meeting held on 30/5/16 while approving the results recommended dividend of 30% (Rs.3 per equity share of Rs.10/- each) for 2015-16 consecutively for third year for the approval of the shareholders in the next Annual General Meeting to be held by end of September 2016.

The Company inspite of facing with stiff competition from both within the country and outside the country has been able to improve its efficiency levels which has helped the company in earning good profits.

The Company has executed works at ports/ projects at Kolkata / Haldia, Murmugao, Visakhapatnam, Cochin, Ennore, Dhabol, Chennai during the year.

The Company has taken pro-active steps to face stiff competition both within the country and outside and in this direction has appointed business associates and marketing consultants for identifying prospective projects. The company is also in the process of appointing technical and strategic consultants who would enable the company to improve the efficiency levels comparable to the best in the world and to recommend areas for diversification.

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